

INFORMATION PACK

FOR

FULLY TENANTED BLOCK OF FLATS WITH RETAIL UNITS

284 DANIE THERON STREET, PRETORIA NORTH



ON SITE AUCTION – Tuesday, 16 July 2024 @ 13h00 Pieter Nel 084 8800 165 | <u>pieter@bideasy.co.za</u> www.bideasy.co.za



Property Information

Title Deed Information –

PORTION 1 OF ERF 1797, PRETORIA NORTH, GAUTENG - JR

Known As: 284 DANIE THERON STREET, PRETORIA NORTH

Title Deed: T123170/2006

Extent: 2176m²

Local Authority: CITY OF TSHWANE METROPOLITAN MUNICIPALITY

Registration Division: JR

Province: GAUTENG

VAT Status: The seller IS registered for VAT

Zoning: MIXED USE: PART A - BUSINESS 1 / PART B - SPECIAL

Opportunity

We are offering a block of flats in the heart of Pretoria North CBD. The building has 23 units of which 21 are Residential and 2 are Retail.

This building is ideal for student accommodation owing to the growing demand for student housing, the central location (close to schools and educational institutions), and easy access to necessary amenities, medical facilities, and transport routes including public transport.

The building is currently leased to a single lessee who has an agreement to provide student accommodation to students from Tshwane University of Technology (TUT).

In 2009 the seller had Surveyor General Diagrams drafted for the **sectionalizing of the property** in a Sectional Title scheme. These diagrams have been approved; however, the Sectional Title Scheme was not registered. The purchaser has an **opportunity to proceed with the establishment of a scheme**.

This property has the potential to be used as mixed rental residential apartments and has two big offices (234m² + 439m²) which can be used for retail shops.

Property Description

The property has 21 residential units of various configurations, from bachelor apartments to 2- & 3-bedroom apartments. The 2 retail units on the ground floor.

The on-site facilities include a common entertainment room, and there are laundry facilities throughout the building. There are 28 parking bays on site enhancing the living experience and maximizing occupancy rates.



Headlease

There is currently a 1-year **headlease agreement** between the seller and a lessee which started on 1 January 2024 to December 2024, in which the **headlease lessee** is letting the facility solely for student accommodation. The lessee is responsible for administration, maintenance, and repairs of the building. The tenant is also responsible for the payment for the water and electricity consumed on the premises.

The monthly rental income is R140,000 per month.

The property consists of:

- 5 x Bachelor apartments
- 14 x Units comprising of two-bedroom apartments
- 2 X Units comprising of three-bedroom apartments
- 1 Common Entertainment Area
- Two large office spaces / retail shops,
- 28 parking bays on site.

Area Summary

Pretoria North refers to the general area to the North of the City of Pretoria and includes the Wonderboom area to the east of Lavender Road and Akasia to the west of Daan De Wet Nel Drive.

There are various educational institutions, colleges, and universities in the area such as Tshwane University of Technology (TUT) and the Onderstepoort campus of the University of Pretoria Faculty of Veterinary Science which attracts a high density of students. The Wonderboom Airport is also nearby.

Pretoria North is an ideal suburb to stay in as the area has been transformed into a lively neighborhood with hospitals, shopping centers, restaurants, and coffee shops and the area has a sound infrastructure with accessible shopping facilities and amenities.

With transport being its main industry, Pretoria North has two automobile sales corridors in the form of Rachel De Beer Street and Gerrit Maritz Street which are home to over 50 car dealerships. Transport is the core of Pretoria North's industrial activity.

Pretoria North offers easy access to the N4, M1, and R101 for commuters traveling by car to either Midrand, Kempton Park, Johannesburg, Krugersdorp, OR Tambo International Airport as well as Lanseria Airport.

Pretoria North is central to several schools including Laerskool Danie Malan, North Park Primary School, Laerskool Rachel de Beer, Hoërskool Gerrit Maritz, and Laerskool Voortrekker Eeufees.

Rates & Taxes: ± R20,702.33



Photos





























Zoning Certificate (Part A)



Economic Development and Spatial Planning

3^{rt} Floor I Middestad Building I 252 Thabo Sehume Street I Pretoria | 0002 PO Box 440 I Pretoria | 0001 Tel: 012 358 7988 Email: geoinfoservice@tshwane.gov.za | www.tshwane.gov.za.| www.facebook.com/CityOf Tshwane Generated by: TSHWANE\JanaN

Date 2024/07/11

TO WHOM IT MAY CONCERN

ZONING CERTIFICATE IN TERMS OF THE TSHWANE LAND USE SCHEME, 2024 (TLUS)

PROPERTY LIS KEY (GIS KEY): 053201797/1

ZONING KEY: 053201797/1 SPLIT ZONING: A (1 of 2)

PROPERTY DESCRIPTION: Erf 1/1797 PRETORIA NORTH (284 DANIE THERON \$TREET)(Part A)

The following zoning information must be read with the Clauses and Schedules of the Tshwane Land Use Scheme, 2024 (TLUS).

USE ZONE 6: BUSINESS 1

USES PERMITTED IN TERMS OF TABLE B (COLUMN 3) OF THE TLUS	USES WITH CONSENT USE IN TERMS OF TABLE B (COLUMN 4) OF THE TLUS	USES NOT PERMITTED IN TERMS OF TABLE B (COLUMN 5) OF THE TLUS
Access Control	All other uses not listed in Columns (3)	Agriculture
Apartment Building	and (5)	Agriculturel Industry
Backpackers	and (5)	Agricultural industry
Block of Flats		Equestrian Centre
Business Building		Industry
Cafeteria		Mortuary
Caretaker's Flat		Municipal Transitional Settlement
Chancellery		Noxious Industry
Children's Home		Panel Beater
Clubhouse		Power Station
Computer Centre		Recycling Centre
Conference Centre		Scrap Yard
Consulate		Scrap raid
Dwelling Units		
Embassy		
Flea Market		
Funeral Undertaker		
Garden Centre		
Government Purposes		
Health Spa		
Hotel		
Institution		
Light Industry subject to Schedule 10		
Market Gardens		
Micro-brewery		
Micro-distillery		
Municipal Purposes		
Parking Garage		
Parking Site		
Place of Child Care		0.5.70
Place of Day Care for the Aged		CITY OF TSHWANE
Place of Instruction	/	CITY PLANAMIC
Place of Public Worship	/	

Economic Development and Spatial Planning • Ekonomiese Ontwikkeling en Ruimtelike Beplanding ya Sebaka • UmNyango wezoku Thuthuthukiswa kwezomNotho namaPlani weeNdawo • Kgoro ya Muhasho wa Mveledziso ya Ekonomi na Vhupulani ha Fhethu • Ndzawulo ya Nhluvukiso wa Wezokuthuthukiswa Komnotho Nokuhlelwa Kwenda POPOLITAN MUNICI

On request, this document can be provided in another official language

Document Ref: 053201797/1_20240711_114821286_1



USES PERMITTED IN TERMS OF	USES WITH CONSENT USE IN	USES NOT PERMITTED IN TERMS
TABLE B (COLUMN 3) OF THE TLUS	TERMS OF TABLE B (COLUMN 4) OF THE TLUS	OF TABLE B (COLUMN 5) OF THE TLUS
Place of Refreshment		
Plant Nursery		
Retail Industry		
Retirement Centre		
Roadhouse		
Self-Catering Units		
Shop		
Showroom		
Social Hall		
Sport and Recreation Ground		
Telecommunication Centre		
Tourist Facilities		
Transport Terminus		
Vehicle Sales Mart subject to		
Schedule 10		
Vehicle Sales Showroom		
Veterinary Clinic		
Veterinary Hospital		
Wall of Remembrance		

В	ANNEXURE L	Not Applicable
С	MINIMUM ERF SIZE	Not Applicable
D	UNITS PER HA	Not Applicable
E	DENSITY	Not Applicable
F	FLOOR AREA RATIO	Table C, FAR Zone 13, subject to Clause 25
G	HEIGHT	Table D, Height Zone 5, subject to Clause 26
Н	COVERAGE	Table E, Coverage Zone 13, subject to Clause 27
1	OTHER APPROVALS	Not Applicable
J	BUILDING LINES	Streets: Subject to Schedule 1
1	BUILDING LINES	Rear and Side: Subject to Clause 12
K	SCHEDULE 5	Not Applicable
L	ATTACHED DOCUMENTS	Schedule 1-P24

In case of any discrepancy on the property description of the Zoning Certificate, Annexure L, Other Approvals and Schedules 1 and 5, relevant SG diagrams should be obtained for proper interpretation.

Disclaimer:

Kind regard of TSHWANE

ROPOLITAN MUNICIP

In the case of any other approval linked to this zoning certificate and numbered in row "I" the validity of this document(s) need to be verified as the rights may have lapsed.

DEVELOPMENT AND SPATIAL PLANNING



Zoning Certificate (Part B)



Economic Development and Spatial Planning

3^{rt} Floor I Middestad Building I 252 Thabo Sehume Street I Pretoria | 0002 PO Box 440 I Pretoria I 0001 Tel: 012 358 7988

Email: geoinfoservice@tshwane.gov.za | www.tshwane.gov.za.| www.facebook.com/CityOf Tshwane

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Date 2024/07/11

TO WHOM IT MAY CONCERN

ZONING CERTIFICATE IN TERMS OF THE TSHWANE LAND USE SCHEME, 2024 (TLUS)

PROPERTY LIS KEY (GIS KEY): 053201797/1

ZONING KEY: 053201797/1 SPLIT ZONING: B (2 of 2)

PROPERTY DESCRIPTION: Erf 1/1797 PRETORIA NORTH (284 DANIE THERON STREET)(Part B)

The following zoning information must be read with the Clauses and Schedules of the Tshwane Land Use Scheme, 2024 (TLUS).

A. USE ZONE 28: SPECIAL

USES PERMITTED IN TERMS OF TABLE B (COLUMN 3) OF THE TLUS	USES WITH CONSENT USE IN TERMS OF TABLE B (COLUMN 4) OF THE TLUS	USES NOT PERMITTED IN TERMS OF TABLE B (COLUMN 5) OF THE TLUS
All uses only as specified in an Annexure L	All uses only as specified in an Annexure L	All other uses only as specified in an Annexure L or all other uses not specified in an Annexure L

В	ANNEXURE L	1113.PDF
С	MINIMUM ERF SIZE	Not Applicable
D	UNITS PER HA	Not Applicable
E	DENSITY	Not Applicable
F	FLOOR AREA RATIO	Annexure L, subject to Clause 25
G	HEIGHT	Annexure L, subject to Clause 26
н	COVERAGE	Annexure L, subject to Clause 27
1	OTHER APPROVALS	Not Applicable
	BUILDING LINES	Streets: Subject to Annexure L (1113.PDF)
,	BUILDING LINES	Rear and Side: Subject to Annexure L (1113.PDF)
K	SCHEDULE 5	Not Applicable
L	ATTACHED DOCUMENTS	1113.PDF,Schedule 1-P24

In case of any discrepancy on the property description of the Zoning Certificate, Annexure L, Other Approvals and Schedules 1 and 5, relevant SG diagrams should be obtained for proper interpretation.

Disclaimer

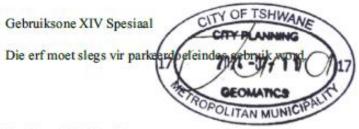
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In the case of any other approval linked to this zoning certificate and numbered in row "I" the validity of this document(s) need to be verified as the rights may have lapsed.

DEVELOPMENT AND SPATIAL PLANNING

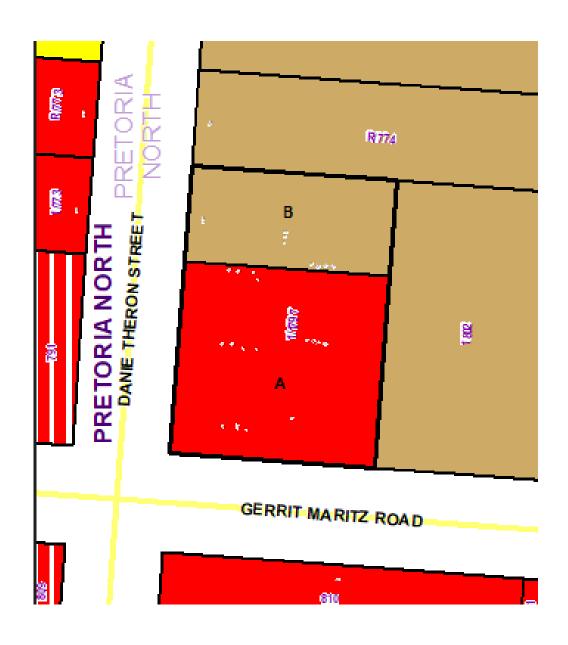
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Use Zone XIV Special

The erf shall be used for parking purposes only.





SG Diagrams

ONDERVERDELINGSKAART

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S.G. No D 1589/2008	Approved (2.1660)		NOTES:	1) For Exclusive Use Areas see Sheet 2.	2) Sections 1 & 2 are non-residential sections.	כ) ספנונות כי נו בי מופ ופטומפווומן ספנונון.								RABIA MANSIONS	DRAWING TITLE	DARTICIDATION OLIOTA SCHEDIII F			LOURENS & FOUND LAND SURVEYORS	P.O. Box 14301	LYTTELTON 0140	Tel. (012) 664-3258	Fax: (012) 664 4809 Cell. (082) 552-6442		1	D.S. POUND - Land Surveyor	Date: 3 September 2008
SHEET 8 OF 8 SHEETS																											
	PARTICIPATION QUOTA PERCENTAGE	10,8033	20,2678	3,6011	4,3860	3,9243	3,6473	4,4321	3,1394	4,5706	1.8006	3,7858	3,9705	1,8467	1,7544	2,6316	3,6934	3,8319	3,6934	2.0314	1,8006	2,7239	4,0628	3,6011	100,000		
	FLOOR AREA (square metres)	234	439	78	95	85	62	96	89	66	39	82	98	40	38	57	80	83	80	44	39	29	88	78	2166		
	Section No.	-	2	က	4	5	9	7	80	6	10	11	12	13	14	15	16	17	18	19	20	21	22	23	TOTAL		



Aerial View









GPS Co-Ordinates 25°40'28.2"S 28°10'33.6"E -25.674507, 28.176012

Terms & Conditions

Registration (and viewing) opens one hour prior to the commencement of the Auction. Bidders need to FICA when registering to bid with Copy of ID and Proof of Residence. 5% Deposit payable on the fall of the hammer.

10% Commission, + VAT on Commission, payable on the fall of the hammer.

45 Days for Guarantees.

7 Days Confirmation Period.

For more information, or to pre-register for the auction, please contact:

Pieter Nel

084 8800 165 / pieter@bideasy.co.za

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