

In Association With **BIDDERS**CHOICE



ZONED AND APPROVED DEVELOPMENT 72 DWELLING UNITS

ADDRESS:

12 MORRIS STREET WEST, WOODMEAD, SANDTON



ONLINE AUCTION

BIDS OPEN: MONDAY, 28 JULY 2025 AT 08H00

BIDS CLOSE: TUESDAY, 29 JULY 2025 FROM 11H00

REGISTER TO BID: bidderschoice.co.za / 0861 444 242 /

helen@bidderschoice.co.za

PIETER NEL – 084 880 0165 / pieter@bideasy.co.za **CONTACT:**

BY APPOINTMENT ONLY VIEWING:



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TERMS AND CONDITIONS:

- R100.000.00 REFUNDABLE DEPOSIT AND FICA DOCUMENTS TO REGISTER.
- 5% DEPOSIT PAYABLE ON THE FALL OF THE HAMMER.
- 10% BUYERS COMMISSION PLUS VAT PAYABLE ON THE FALL OF THE HAMMER.

BANKING DETAILS FOR REGISTRATION DEPOSIT:

BIDDERS CHOICE (PTY) LTD

BANK: NEDBANK
ACCOUNT: 1030 1200 64
BRANCH CODE: 194 842

REF: USE YOUR SURNAME/COMPANY NAME

EMAIL PROOF OF PAYMENT TO: helen@bidderschoice.co.za

BIDDERS CHOICE OFFICE: 0861 444 242

REGISTER TO BID: bidderschoice.co.za / 0861 444 242 / helen@bidderschoice.co.za



1. DISCLAIMER

Whilst all reasonable care has been taken to obtain accurate information, neither BidEasy Auctions, nor any of its subsidiaries or associated companies, nor the Seller/s guarantee the correctness of the information herein and none of the aforementioned will be held liable for any direct or indirect damages or loss, of whatsoever nature, suffered by any person as a result of errors or omissions in the information supplied, whether due to the negligence or otherwise of BidEasy Auctions nor any of its subsidiaries or associated companies or the Sellers or any other person. The Consumer Protection Regulations as well as the Rules of Auction and Conditions of Sale can be viewed at www.bideasy.co.za or at 105 Dely Rd, Ashlea Gardens, Pretoria, 0081.

The Rules of Auction and Conditions of Sale/ Deed of Sale contain the FICA registration requirements if you intend to bid on behalf of another person or an entity. The above lots are all subject to a reserve price and the sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer. All Terms & Conditions apply. BidEasy reserves right to remove / add assets / lots without notice before or on auction day.



2. PROPERTY SUMMARY

REGISTERED OWNER	BUNKERHILL INV 123 PTY LTD
PHYSICAL ADDRESS	12 MORRIS STREET WEST (C/O MORRIS &
	SHELLEY STREET), WOODMEAD, SANDTON
LEGAL DESCRIPTION	PORTION 0 OF ERF 1046, WOODMEAD EXT 1,
	GAUTENG - IR
ZONING	RESIDENTIAL 3
TITLE DEED	T10155/2023
LOCAL AUTHORITY	GAUTENG
EXTENT	4411m ²
DEPOSIT TO BE PAID	5% (FIVE PERCENT) ON THE FALL OF THE
	HAMMER
BUYERS COMMISSION	10% (TEN PERCENT) PLUS VAT ON THE FALL OF
	THE HAMMER
CONFIRMATION PERIOD	7 DAYS
COC	SELLER
OUTSTANDING RATES & TAXES	
OCCUPATION	ON REGISTRATION OF TRANSFER
VAT REGISTERED	SELLER IS REGISTERED FOR VAT
REFUNDABLE REGISTRATION FEE	R100,000.00



3. RULES OF AUCTION



Version 1 **2025/06/09**

RULES OF AUCTION

AND

CONDITIONS OF SALE

PLACE OF AUCTION: ONLINE AUCTION

BID OPENS FROM: MONDAY 28 JULY @ 08H00

TIME OF AUCTION: TUESDAY 29 JULY 2025 FROM 11H00

BIDEASY AUCTIONS (PTY) LTD Reg: 2013/085568/07 105 Dely Road, Ashlea Gardens, Pretoria,0081 Duly represented by: PIETER NEL (The "AGENT")

Duly instructed by

BUNKERHILL INV 12 PTY LTD (REG 2017/083646/07)

("the SELLER")

and

("the PURCHASER")

The SELLER hereby sells to the PURCHASER who purchases the following immovable PROPERTY:

TITLE DEED DESCRIPTION: <u>ERF 1046 WOODMEAD EXT 1, IR</u>

KNOWN AS: C/O MORRIS AND SHELLY STR, WOODMEAD, SANDTON TITLE DEED: T10155/2023

IN EXTENT: 4411.0000SQM

Together with all existing lease agreements pertaining thereto and all improvements of a permanent nature thereon ("the **PROPERTY**") on the following terms and conditions:

1. AUCTION RULES AND PROCEDURE

- 1.1. The property will be sold subject to confirmation.
- 1.2. The seller and the AGENT/AUCTIONEER have a right to bid on the property, but shall not make a bid equal to or exceeding the reserve price.
- 1.3. The rules of auction comply with section 45 of the Consumer Protection Act, Act 68 of 2008 ("the Act") and with the Consumer Protection Act Regulations ("the Regulations") that have been published in terms thereof in Government Gazette No. 34180 on 1 April 2011 (Volume 550) and any amendments thereto from time to time.
- 1.4. Section 45 subsection (2) of the Act provides that: "When goods are put up for sale by auction in lots, each lot is, unless there is evidence to the contrary, regarded to be the subject of a separate transaction."
- 1.5. The auction will commence at the published time and will not be delayed to allow any specific person or more persons to take part in the auction.
- 1.6. Registration to bid at the auction:
 - 1.6.1. Anyone that intends to bid at the auction must register his or her identity on the bidder's record prior to the commencement of the auction and such registration must meet the requirements of FICA (Financial Intelligence Centre Act, 2001) in respect of the establishment and verification of identity of the person and the person must sign the registration entry.





- 1.6.2. A person who attends the auction to bid on behalf of another person (i.e. on behalf of a company) must produce a letter of authority that expressly authorises him or her to bid on behalf of that person and that person and the person bidding on his or her behalf must meet the requirements set out in clause 1.6.1 above. Where a person is bidding on behalf of a company the letter of authority must appear on the letterhead of the company and must be accompanied by a certified copy of the resolution authorising him or her to bid on behalf of the company.
- 1.7. The bidder's record and the vendor roll will be made available for inspection at the offices of the AGENT/AUCTIONEER during normal business hours without the charge of a fee. The bidders' record will also be available for inspection at the auction.
- 1.8. The AGENT has a trust account. All money due to the seller in terms of the Rules of Auction will be paid into this trust account for the benefit of the seller, minus any commission payable to the AGENT.
- 1.9. The AUCTIONEER will during the auction announce the reason for the auction unless that reason is the normal and voluntary disposal of property by the seller.
- 1.10. The total cost of advertising and conducting the auction of the property is R25 000.00 + VAT which costs are broken down as follows:
 - 1.10.1. Advertising costs;
 - 1.10.2. Brochure and marketing material;
 - 1.10.3. Boards
- 1.11. The conduct of the auction is subject to the control of the AUCTIONEER who has the sole right to regulate the bidding procedure.
- 1.12. The sale shall be by the rise and the property shall be sold to the highest bidder, subject to the the Rules of Auction.
- 1.13. Every prospective bidder must read the Rules of Auction and must not bid unless he or she has done so.
- 1.14. Every bid shall constitute an offer to purchase the property for the amount bid upon the terms and conditions contained herein, which the seller or the AGENT/AUCTIONEER may accept or reject in their absolute discretion.
- 1.15. In the event of any dispute between the bidders, the decision of the AUCTIONEER shall be final and binding.
- 1.16. Any error by the AUCTIONEER shall be entitled to be corrected by him.
- 1.17. No bid may be withdrawn after the fall of the hammer until the expiry of the confirmation period that is provided for in the Rules of Auction, during which time the offer shall be open for acceptance by the seller or his AGENT/AUCTIONEER and if the offer is accepted, the sale shall be deemed to be a sale by auction for purposes of the Act.
- 1.18. The highest bidder ("the purchaser") shall on the fall of the hammer be deemed to have offered to purchase to property for the amount of his or her bid on the terms and conditions contained herein and shall sign the Rules of Auction immediately after the fall of the hammer.

2. PURCHASE PRICE

And the purchase price shall be paid as follows:

- 2.1. A deposit of 5% (FIVE PERCENT) of the purchase price to the AGENT/AUCTIONEER by the PURCHASER immediately on signature of this agreement, which amount the PURCHASER hereby authorises the AGENT/AUCTIONEER to pay over to the SELLERS attorneys.
- 2.2. The PURCHASER's signature hereto shall constitute the PURCHASER's written consent to authorise the SELLER'S ATTORNEY to invest all amounts paid on account of the Purchase Price in an interest bearing account with a bank of the SELLER'S ATTORNEY choice. The interest shall accrue to the PURCHASER.
- 2.3. The balance of the Purchase Price shall be paid in cash and secured, to the satisfaction of the SELLER's Attorneys, by a written guarantee from a registered financial institution, payable free of exchange, against registration of transfer of the PROPERTY into the PURCHASER's name. The PURCHASER may elect to secure the balance of the Purchase Price by payment in cash to the SELLER's Attorneys, who shall hold same in trust, pending registration of transfer into the name of the PURCHASER. The aforesaid guarantee shall be presented and/or cash shall be payable by the PURCHASER to the SELLER's Attorneys within 45 (Forty Five) calendar days from date of acceptance hereof by the SELLER, failing which, the PURCHASER shall be in breach of this agreement.





- 2.4. If guarantees are not provided as per 2.3 above, then the PURCHASER shall become liable for the payment of interest on the balance of the purchase price (being the total purchase price minus the amount of the deposit that has been paid in terms hereof) at the rate of 2% (two per centum) above the Prime Rate, per month, calculated from the due date of the guarantees to the actual date when the guarantees are being provided (both days inclusive). Any such interest shall be payable by the PURCHASER to the SELLER against registration of transfer, but this provision shall not detract in any manner whatsoever from the SELLER's rights to act in terms of the breach of contract provisions contained herein below.
- 2.5. Any payment made by the PURCHASER in terms of this Agreement shall be allocated first to the payment of AGENT/AUCTIONEER's Commission when due then interest and thereafter to the payment of any other monies due in terms hereof.

3. ACCEPTANCE AND CONFIRMATION

- 3.1. By signing this Deed of Sale at the end thereof, the PURCHASER offers to purchase the PROPERTY on the terms and conditions contained herein and the PURCHASER's offer shall remain open for acceptance by THE SELLER or by the AGENT/AUCTIONEER on behalf of the SELLER, until 16H00 on the 5TH DAY OF AUGUST 2025 ("confirmation period"). The PURCHASER and the AGENT/AUCTIONEER acknowledge and agree that this provision are inserted and intended for the benefit of the SELLER.
- 3.2. The PURCHASER's offer shall be deemed to have been accepted only when the SELLER or the AGENT/AUCTIONEER, whichever may be applicable, has signed this Deed of Sale on behalf of the SELLER in the space provided at the end thereof and the SELLER shall not be required to notify the PURCHASER of the acceptance of its offer prior to expiry of the confirmation period.
- 3.3. Should the SELLER reject the PURCHASER's offer, the AGENT/AUCTIONEER will repay to the PURCHASER any deposit and commission paid to it in terms of this agreement.
- 3.4. The SELLER shall notify the PURCHASER in writing of either its acceptance or its rejection of the PURCHASER's offer immediately upon receipt of written request therefore from the PURCHASER, which request shall not be made before the last day of the Confirmation Period.
- 3.5. In the event of the sale requiring the consent of any statutory authority or any court of law, then this sale is subject to the granting of such consent.

4. VALUE-ADDED TAX

- 4.1 The Purchase Price is exclusive of VAT.
- 4.2 It is recorded that:
 - 4.2.1 The PROPERTY constitutes an enterprise as defined in the Act and is sold as a going concern that will on the date of transfer be an income earning activity capable of separate operation, and the supply of the PROPERTY shall be 'zero rated' in terms of Section 11 (1) (e) of the Act;
 - 4.2.2 The assets and all other aspects of the business that are necessary for carrying on the enterprise, including all existing lease agreements pertaining to the property and any deposits of tenants, are being disposed of to the PURCHASER in terms of this Agreement.
- 4.3 The SELLER and PURCHASER respectively warrant, if applicable, to the other that they will, with effect from the date of conclusion of this Agreement, be registered as vendors in terms of the Act. The PURCHASER undertakes to provide the SELLER's attorneys with a copy of its VAT Registration Certificate (form VAT 103) at least 21 (twenty one) days before the anticipated Transfer Date and the PURCHASER warrants that it has applied for VAT registration before the date of conclusion of this Agreement.
- 4.4 In the event of VAT being payable on the Purchase price as a result of the sale, such VAT shall be paid by the PURCHASER to the SELLER's Attorneys immediately on demand therefore.
- 4.5 In the event of the rate of which VAT is chargeable being amended after the date of signature hereof by the PURCHASER and in circumstances in which the amended rate will apply to this transaction, then the Purchase Price shall be adjusted accordingly, the intention being that the SELLER shall receive and retain the same amount after payment regardless of the rate at which VAT is payable.





AGENT'S COMMISSION - PURCHASER

- 5.1. The PURCHASER shall be liable for and pay, in addition to the amounts payable in terms hereof, AGENT's commission of 10% (ten per cent) plus VAT of the Purchase Price, which commission shall be paid on the fall of the hammer, and shall be deemed to have been earned immediately upon the signing of acceptance of the PURCHASER's offer in terms hereof by the SELLER.
- 5.2. The PURCHASER shall pay the full amount of AGENT's commission into the trust account of the AGENT immediately upon the signing of hereof by the PURCHASER, but this amount shall remain the property of the PURCHASER and shall be retained in trust by the AGENT pending acceptance by the SELLER of the PURCHASER's offer or until the SELLER either rejects the offer or until expiry of the confirmation period.
- 5.3. The PURCHASER shall be liable to pay to the AGENT, upon demand, a fee equal to any bank charges that the AGENT may become liable for upon payment of the AGENT's commission into the AGENT's chosen bank account.
- 5.4. The provisions of this clause 5 are inserted and intended for the benefit of the **AGENT** who by his signature hereto, accepts such benefit.

6 OCCUPATIONAL INTEREST

- 6.1 The PURCHASER shall take occupation of the PROPERTY on registration of transfer.
- 6.2 In the event that the PURCHASER occupies the property prior to registration of transfer, with written consent by the SELLER, the PURCHASER shall pay occupational interest to the SELLER calculated at 1% (one percent) of the balance of the Purchase Price per month in advance on the first day of every month, from date of occupation until date of transfer, both days inclusive, payable directly to the SELLER's Attorney (reduced pro rata for any period less than a month). If this agreement is cancelled for any reason then the PURCHASER undertakes to immediately restore vacant occupation of the property to the SELLER, it being recorded that no tenancy shall be deemed to have been created hereby.

7 RATES AND TAXES

- 7.1 The SELLER shall be liable for all rates and taxes and other Municipal charges levied on the PROPERTY for the period prior to occupation and the PURCHASER shall be liable for all rates and taxes and other Municipal charges levied thereafter.
- 7.2 The PURCHASER shall refund to the SELLER a pro rata share of all rates and taxes and services paid in advance by the SELLER for the period after registration of transfer, which refund shall be paid upon registration of transfer.

8 SELLER RESIDENCY AND WITHHOLDING TAX

It is recorded that **the SELLER, AGENT** and **PURCHASER** are aware of an obligation on the part of the **PURCHASER** to withhold part of the Purchase Price from the **SELLER**, if the **SELLER** is a non-resident of the Republic of South Africa and pay such withheld portion to the South African Revenue Services (hereinafter referred to as "SARS") in terms of Section 35A of the Income Tax Act, (hereinafter referred to as the "Act") and in that regard:

- 8.1 The SELLER warrants that he is / is not a RESIDENT of the Republic of South Africa; (delete whichever is not applicable);
- 8.2 The SELLER hereby indemnifies and holds harmless both the AGENT/AUCTIONEER and the SELLER'S Attorneys attending to the transfer of the PROPERTY hereby sold, against any claim howsoever arising by virtue of them having acted in terms of the Act, on information supplied by the SELLER, or from any other source and the SELLER further waives any right of recourse he may have against the said SELLER's Attorneys and/or AGENT/AUCTIONEER, in respect of any action or omission by them in terms of the Act, on information supplied to them by the SELLER, or any other source.

9 TRANSFER AND COSTS OF TRANSFER

- 9.1 Transfer shall not be passed to the PURCHASER, notwithstanding anything to the contrary herein contained, until such time as the total Purchase Price and all other amounts for which the PURCHASER may be liable in terms hereof have been paid and/or payment thereof has been secured as herein provided.
- 9.2 Transfer of the PROPERTY shall be passed, by the SELLER's Attorneys, as soon as reasonably possible after date of acceptance, providing the PURCHASER has complied with the provisions of the aforementioned sub-clause.





- 9.3 The PURCHASER hereby specifically authorises and agrees to the SELLER's Attorneys preparing and completing from information provided by the PURCHASER herein, a transfer duty form required by SARS for the clearance of the PROPERTY for transfer; and specifically authorises and agrees to the SELLER's Attorneys on behalf of the PURCHASER signing and submitting such form to SARS for which preparation, completion, signature and submission this Agreement shall be sufficient authority.
- 9.4 Transfer of the PROPERTY shall be effected by the SELLER's Attorneys and all expenses of and incidental to the preparation and registration of transfer, the conveyancing fees, transfer duty (if applicable), disbursements and VAT (if applicable), in respect of such transfer, shall be borne by the PURCHASER including all expenses and legal costs incidental to the preparation and registration of any mortgage bond to finance the Purchase Price herein, including any disbursement levied by the financial institution approving the finance.
- 9.5 In the event of the PURCHASER failing to comply within 7 (seven) days of being requested by the SELLER's Attorneys, to furnish them with signed documents or documentation of whatever nature necessary for effecting transfer, or in the event of the registration of transfer being delayed as a consequence of a default on part of the PURCHASER (and the widest possible interpretation shall be used in respect of the terms hereof), then ipso facto on the 8th (eighth) day after such request, the PURCHASER shall pay to the SELLER penalty interest, at the rate of 2% (two per centum) above prime, per month calculated on the balance of the purchase price from the said 8th (eighth) day until the date of transfer, (both days inclusive).
- 9.6 The PURCHASER acknowledges and accordingly undertakes to comply with all the FICA requirements as set out in Annexure "1" annexed hereto within 7 (seven) days from date of acceptance of this Agreement by the SELLER and to supply the SELLER's Attorneys all information and documentation required by the SELLER's Attorneys to enable the SELLER's Attorneys to fulfil their obligations in terms of FICA.
- 9.7 This agreement and the sale contemplated herein shall not be subject to the PURCHASER obtaining finance to fund the transaction. The PURCHASER warrants that he has the financial ability to proceed with this transaction whether or not a bond is going to be applied for or granted.

10 OCCUPATION AND RISK

- 10.1 Possession of the PROPERTY shall be given by the SELLER and taken by the PURCHASER on registration of transfer and from this date all risks and benefits of ownership in respect of the PROPERTY shall pass to the PURCHASER.
- 10.2 Should the PURCHASER and the SELLER agree (in writing) to an earlier occupation date and therefore prior to transfer of the property into the name of the PURCHASER, the PURCHASER shall at its own expense insure the PROPERTY and improvements thereon for the full replacement value thereof from date of occupation, against risk of loss or damage by any cause with an insurer acceptable to the SELLER. The SELLER's interest in the PROPERTY shall be endorsed against such policy for such period.
- 10.3 Upon the PURCHASER taking occupation of the PROPERTY and pending transfer, the following further provisions shall apply –
 - 10.3.1 the PURCHASER shall not sell, let or in any other manner dispose of or part with (whether temporarily or otherwise) the PROPERTY or his rights of occupation thereof, except with the written consent of the SELLER. which consent shall not be unreasonably withheld:
 - 10.3.2 The PURCHASER shall be responsible for and pay all costs of electricity and water consumed in the PROPERTY.

11 EXISTING TENANCIES

- 11.1 SELLER does not warrant that the PROPERTY is currently vacant and gives no undertakings in this regard. It is specifically agreed that it shall be the PURCHASER's responsibility, for the PURCHASER's own account, to ensure vacant occupation of the PROPERTY.
- 11.2 The PURCHASER shall be bound by the terms and conditions of all existing leases in respect of the PROPERTY, of which he acknowledges he is fully apprised alternatively which he has elected to accept and abide by.

12 REPAIRS AND IMPROVEMENTS

- **12.1** Prior to registration of transfer, the **PURCHASER** shall not be entitled to effect any alterations to the **PROPERTY** without the prior written consent of the **SELLER**.
- 12.2 The SELLER shall not be obliged to compensate the PURCHASER for any authorised alteration effected in the event of the sale being cancelled.





12.3 The PURCHASER shall be liable for any damages suffered by the SELLER as a result of any alterations effected by the PURCHASER, not authorised by the SELLER.

13 VOETSTOOTS, EXTENT AND REPRESENTATIONS

- 13.1 The PROPERTY is sold "voetstoots" and subject to the terms and conditions and servitudes mentioned or referred to in the current and/or prior Title Deeds and to the conditions of establishment of the Township in which it is situated and to the zoning applied to it under any Town Planning Scheme. The SELLER shall not profit by any excess nor shall it be answerable for any deficiency in the extent thereof. Neither the SELLER nor the AGENT/AUCTIONEER shall be responsible for pointing out to the PURCHASER any surveyor's pegs or beacons in respect of the PROPERTY.
- 13.2 The PURCHASER acknowledges that he has not been induced into entering into this Agreement by any express or implied information, statement, advertisement or representation made or given any warranties in respect of the PROPERTY or anything relating thereto, by the AGENT/AUCTIONEER or any other person, or by or on behalf of the SELLER and that is not contained in this Agreement.
- 13.3 The PURCHASER acknowledges that he has fully acquainted himself with the PROPERTY that he has purchased alternatively that he/she has elected to purchase the PROPERTY without fully acquainting him/herself therewith.
- 13.4 Annexure 2 hereto sets out information pertaining to the PROPERTY which is specifically brought to the attention of the PURCHASER.

14 BREACH

- 14.1 If one of the Parties commits a breach of this Agreement or fails to comply with any of the provisions hereof, then the Aggrieved Party shall be entitled to give the Defaulting Party 7 (seven) days notice in writing to remedy such breach or failure (unless such breach or failure occurs after the transfer documents have been lodged in the Deeds Office for registration, in which case the 7 (seven) day period may, at the election of the Aggrieved Party be reduced to 48 (forty eight) hours). If the defaulting party fails to comply with such notice then the innocent party shall forthwith be entitled, but not obliged, without prejudice to any other rights or remedies which the it may have in law, including the right to claim damages:
 - 14.1.1 to cancel this Agreement and upon cancellation: -

if the defaulting party is the **PURCHASER** the **SELLER** shall be entitled to retain all amounts paid by the **PURCHASER**, excluding **AGENT/AUCTIONEER**'s commission, as *rouwkoop* or as a genuine pre-estimate of damage suffered by the **SELLER**, and furthermore the **PURCHASER** shall not be entitled to compensation from the **SELLER** for any improvements of whatsoever nature it may have caused on the **PROPERTY**, whether with or without the **SELLER**'s consent; and

14.1.1.1 the **PURCHASER** hereby instructs the **TRANSFERING ATTORNEY** to pay the deposit, as per clause 2.1, to the **SELLER** as roukoop on cancellation.

(OR)

- 14.1.1.2 if the defaulting party is the SELLER the PURCHASER shall be entitled to a full refund of all money paid in terms hereof to the SELLER, and to claim any other damages from the SELLER that it may have suffered as a result of the SELLER's default;
- **14.1.2** to claim immediate performance and/or payment of all the defaulting party's obligations in terms hereof.
- 14.2 Upon cancellation of this Agreement for whatever reason, the PURCHASER hereby undertakes to forthwith vacate the PROPERTY and to procure that the PROPERTY shall be vacated by any persons who occupy the PROPERTY through the PURCHASER's title or by his permission. Occupation shall be re-delivered in the same good condition as at the date of occupation.

15 ADDRESS / DOMICILIUM

15.1 The PURCHASER and the SELLER hereby choose their respective addresses / domicilium citandi et executandi for all purposes in respect of this Deed of Sale, including all notices and Court process to be delivered in terms hereof,





the address recorded below his signature hereunder. Any notice sent by pre-paid registered post shall be deemed to have been received on the fifth day after posting; any notice delivered by hand shall be deemed to have been received on the day of delivery; any notice sent by telefax or electronically transmitted by email, shall be deemed to have been received on the first business day after date of despatch thereof.

- 15.2 Notwithstanding anything to the contrary herein contained, any written notice or communication actually received by a Party to this Agreement shall be deemed to be adequate written notice or communication to him notwithstanding that it was not sent or delivered at the chosen address / domicilium citandi et executandi or transmitted to such Party's telefax number and/or email address as stipulated herein.
- 15.3 The terms of "writing" shall include communications by email or facsimile.

16 JOINT AND SEVERAL LIABILITY

If this agreement is concluded with more than one **PURCHASER**, the liability of all such **PURCHASERS** to the **SELLER** and to the **AGENT/AGENT/AUCTIONEER** shall be joint and several *in solidum*.

17 SECTION 112 AND 115 OF THE COMPANIES ACT

- 17.1 It is recorded that the SELLER and the PURCHASER are aware of the provisions of Sections 112 and 115 of the Companies Act 71 of 2008 (as amended) ("Section 112"), namely that if the SELLER is a company and if the PROPERTY constitutes either all or the greater part of the assets or the undertaking of the SELLER, then the directors of the SELLER shall not have the power, save by a special resolution of the shareholders of the SELLER, to dispose of the PROPERTY.
- 17.2 Accordingly, the SELLER warrants that the provisions of Section 112 are / are not (delete as appropriate) applicable to the sale of the PROPERTY.
- 17.3 If Section 112 is applicable to the sale of the PROPERTY and if the directors of the SELLER have not already been granted the necessary authority in terms of Section 112 to dispose of the PROPERTY, then within 45 (forty five) days of the acceptance date the SELLER shall procure that its shareholders pass a special resolution ratifying the sale of the PROPERTY.

18 NOMINEE

The **PURCHASER** shall be entitled, by notice in writing to the **SELLER**, to nominate a nominee in his place as **PURCHASER**, upon the following terms and conditions:

- **18.1** the aforesaid notice shall be handed to the **SELLER** by not later than 24h00 on the same day as the acceptance date by the **SELLER**;
- 18.2 the notice shall set out the name and address of the nominee so nominated as PURCHASER;
- 18.3 the notice shall be accompanied by the nominee's written acknowledgement:
 - **18.3.1** that it is fully aware of all the terms and conditions of this Deed of Sale as if fully set out in such written acknowledgement; and
 - 18.3.2 that it is bound by the provisions of this Deed of Sale as the PURCHASER;
- 18.4 should the PURCHASER nominate a nominee in terms of this clause, then:
 - 18.4.1 all reference to the PURCHASER in this agreement shall be deemed to be a reference to its nominee; and
 - 18.4.2 the PURCHASER by his signature hereto, hereby interposes and binds himself as surety and co-principal debtor in solidum, for and on behalf of all the obligations of the aforesaid nominee as PURCHASER, to and in favour of the SELLER, for all the PURCHASER'S obligations under this agreement, including damages, and renounces the benefits of division and excussion.

19 COMPANY TO BE FORMED

19.1 In the event of the PURCHASER signing this agreement in his capacity as AGENT/AUCTIONEER for a company to be formed and the PURCHASER fails within 20 (twenty) days from date of acceptance and confirmation of this agreement to register such company having as one of its objects the ratification and adoption of this agreement, or such company fails to adopt or ratify this agreement within 15 (fifteen) days after date of its incorporation, then in such an event the PURCHASER shall be deemed as from the date thereof to have entered into this





agreement in his personal capacity and to have acquired all the rights and obligations of the **PURCHASER** under this agreement.

19.2 In the event of such company being registered and duly adopting or ratifying this agreement, or the nomination effected, then the PURCHASER by his signature hereunder, shall be deemed to bind himself to the SELLER as surety and co-principal debtor in solidium with such company for the due performance by it as PURCHASER of the terms, conditions and obligations arising out of this agreement.

20 COMPANIES, CLOSE CORPORATIONS, ASSOCIATIONS OR TRUSTS

- 20.1 Should the PURCHASER be a company, close corporation, association or trust, the person signing this agreement on behalf of such PURCHASER, by his signature hereto interposes and binds himself as surety for and co-principal debtor with the PURCHASER for the due and proper discharge of all its obligations arising from this agreement.
- 20.2 If any individual purport to be representing another person including a company, close corporation, association or trust, and signs this Rules of Auction on that basis, that individual shall by signing this agreement on behalf of such other person be held personally liable for the due and proper discharge of all the PURCHASER's obligations in terms of this Rules of Auction and that individual shall be deemed to be the PURCHASER where such other person does not exist at the time of signing this Deed of Sale by that individual. This provision does not apply to instances contemplated in clause 19.

21 ELECTRICAL INSTALLATION CERTIFICATE OF COMPLIANCE

- 21.1 The SELLER hereby undertakes to furnish the SELLER's Attorneys, prior to occupation or transfer by the PURCHASER, whichever is the earlier, with a Certificate of Compliance in respect of the PROPERTY, in terms of the Electrical Installation Regulations of 2009 under the Occupational Health and Safety Act (Act No. 85 of 1993, as amended), issued by an electrical contractor who is registered in terms of the Regulations. All costs incurred in obtaining such a certificate, including costs of any repairs or replacements required in order for the certificate to be issued, shall be borne by the SELLER.
- 21.2 Upon the SELLER furnishing the SELLER's Attorneys with such certificate, the PURCHASER shall have no claim whatsoever against the SELLER in respect of electrical installations and no further liability in this regard shall rest upon the SELLER.
- 21.3 The SELLER warrants that, as at date of occupation or transfer, whichever is the earlier; there will have been no addition or alteration to the electrical installations existing on the PROPERTY subsequent to the issue of such certificate. In the event that there has been any addition and/or alteration, the SELLER shall be obliged to obtain a Certificate of Compliance for at least the addition or alteration.
- 21.4 An Electrical Certificate of Compliance issued not more 2 (two) years prior to the date of this Agreement of Sale shall be valid and effective for the purposes of this clause 21.

22 DISPUTE RESOLUTION: MEDIATION THEN ARBITRATION

- **22.1** Should any dispute, disagreement or claim arise between the parties, which includes the **AGENT/AUCTIONEER**, ("the dispute") concerning this agreement then the parties shall, notwithstanding anything to the contrary contained herein, have the right, but not be obliged, to:
 - 22.1.1 submit the dispute to mediation to be administered by the Arbitration Foundation of Southern Africa ("AFSA"), upon such terms as agreed between the parties and the secretariat of AFSA; and
 - **22.1.2** failing agreement as aforesaid within 7 (seven) days of the dispute being submitted to mediation, the parties shall refer the dispute to arbitration as provided below.
- **22.2** Failing agreement as referred to above, the dispute shall be submitted to arbitration for final resolution in accordance with the rules of the AFSA by an Arbitrator or Arbitrators appointed by the AFSA.
- **22.3** Unless otherwise agreed in writing by all the parties, any such mediation or arbitration shall be held in Pretoria, South Africa.
- **22.4** The decision of the arbitrator shall be final and binding on the parties to the dispute and may be made an order of the court at the instance of any of the parties to the dispute. The parties hereby exclude all rights of appeal, which might otherwise be conferred upon them by law.





- 22.5 The parties agree to keep the arbitration (including the subject matter of the arbitration and the evidence heard during the arbitration) confidential and not to disclose it to anyone except for purposes of obtaining an order of court as contemplated herein.
- 22.6 The provisions herein constitute an irrevocable consent by each party to any proceedings in terms hereof and no party shall be entitled to withdraw therefrom or claim at any such proceedings that it is not bound by such provisions if invoked by the other. Such provisions are further severable from the rest of this Agreement and shall remain in effect despite the termination of or invalidity for any reason of this Agreement.

23 MAGISTRATES' COURT JURISDICTION

The Parties hereto consent to the jurisdiction of the Magistrates' Court in terms of Section 45 read with Section 28 of the Magistrates' Court Act of 1944 as amended. Notwithstanding the aforementioned, this shall not preclude either Party from approaching the High Court of South Africa for any relief sought. This Agreement shall further be governed in terms of the law of the Republic of South Africa.

24 GENERAL CLAUSES

- 24.1 This Deed of Sale constitute the whole agreement between the Parties as to the subject matter hereof and no agreement, representation or warranty between the Parties other than those set out herein are binding on the Parties.
- **24.2** No extension of time, waiver, indulgence or suspension of any of the provisions of this agreement, which any Party hereto may have given, shall be binding unless recorded in a written document signed by all Parties.
- **24.3** No variation or alteration or cancellation of this Deed of Sale or any of the terms hereof, shall be of any force or effect, unless in writing and signed by the Parties hereto.
- 24.4 Words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include the feminine and words importing persons shall include partnerships and bodies corporate, and vice versa.
- **24.5** The Parties signing this document confirm that they have read and understood all of the terms and conditions contained herein and agree that they are bound hereto.
- 24.6 The SELLER and the PURCHASER warrant that they are duly authorised to sign this Deed of Sale.
- 24.7 In the event that the property sold in terms hereof forms part of a sectional scheme or Homeowners Association, then the PURCHASER acknowledges that the owner and the property are subject to the rules and regulations of the Body Corporate or Homeowners Association, which have been promulgated. The PURCHASER warrants he has read and familiarised himself with the applicable rules and regulations and undertakes to sign all documents and do all things necessary in order for him to become and remain a member of the Body Corporate or the Homeowners Association for as long as he is the owner of the section purchased in terms of this agreement. Where relevant it is recorded that the developer has secured and reserved for himself a real right of extension in respect of the property and that the PURCHASER purchases this property accepting the developer's real right of extension.

25 CONSUMER PROTECTION ACT

- 25.1 In the event that this agreement is subject to the provisions of the Consumer Protection Act 68 of 2008, then in such event the SELLER and the PURCHASER hereby incorporate by agreement those provisions of the Act that are applicable to this transaction.
- 25.2 In particular and notwithstanding anything to the contrary hereinbefore contained:
- 25.2.1 The notice for any breach by the **PURCHASER** shall be 20 working days.
- 25.2.2 The cooling off provisions contained in section 16 of the Act shall apply only if this transaction arose as a result of direct marketing.





THE PROPERTY WAS PUT UP FOR SALE BY PUBLIC AUCTION ON THE

DAY OF		
And sold by the rise for the a		
(PLUS VALUE ADDED TAX IF	APPLICABLE)	
COMPANY/ CLOSE CORPORATION/	TRUST/ OTHER	
(hereinafter referred to as the "PUF	RCHASER")	
ENTITY REGISTRATION NO.:		
ENTITY ADDRESS:		
TELEPHONE DETAILS:	(landline)	
	(Fax)	
	(Email)	
	(Cell)	
TO: MR/MRS/MS		
(hereinafter referred to as the "PU	RCHASER")	
IDENTITY NO.:		
ADDRESS:		
TELEPHONE DETAILS: (home)		-
	(Work)	
	(Fax)	
	(Email)	
	(Cell)	
MARITAL STATUS		(In/Out of Community of PROPERTY)
SPOUSE'S NAME		
SPOUSE'S ID NO		

I, THE PURCHASER, HEREBY CONFIRM THAT THE FULL EXTENT OF MY OBLIGATIONS AND RIGHTS HEREIN HAVE
BEEN EXPLAINED TO ME AND THAT I HAVE BEEN GIVEN AN OPPORTUNITY TO MAKE THE NECESSARY ENQUIRIES
IN RESPECT OF THE PROPERTY AND ALL MATERIAL ASPECTS RELATED TO THIS PROPERTY AND SALE AND THAT I
UNDERSTAND THE EFFECT OF THIS AGREEMENT.





SIGNED BY THE PURCHASER AT ON THE	DAY OF
AS WITNESS: 1.	
<u> </u>	PURCHASER (and where applicable, the signatory binding himself as surety and co-principal debtor in solidium)
AS WITNESS:	
1.	BIDEASY AUCTIONS (PTY) LTD duly authorised (BidEasy Auctions hereby accepts all the rights conferred upon it in terms of this Agreement)
ACCEPTANCE AND CONFIRMATION SIGNED BY THE SELLER AT ON THE DA AS WITNESS:	Y OF
1.	SELLER (and where applicable the SELLER is duly authorised) SELLER'S ADDRESS:
I hereby certify that the Rules of auction to the best of my ki of the Consumer Protection Act	nowledge meet the requirements of Regulation 21
AUCTIONEER FULL NAME(S) Pieter Johannes Lodewikus Nel	SIGNATURE:
ADDRESS: 105 Dely Road, Ashlea Gardens, Pretoria,0081	
CONTACT NUMBER: <u>084 8800 165</u>	





DEED OF SURETYSHIP

I / We the undersigned,			
ID NUMBER:			
do hereby interpose and bind myself / ourselves as surety and co-principal debtor/s in solidum for and on behalf of the PURCHASER to and in favour of the SELLER and the AGENT/AUCTIONEER for all the obligations of the PURCHASER under this agreement and in particular for all amounts of money that may be due, including damages, from whatsoever cause arising under renunciation of the benefits of division and excussion. I/We do accept domicilium et executandi at the address hereinafter set out.			
THUS DONE AND SIGNED at this _	day of		
AS WITNESSES:			
1			
	SURETY		
2.			
	SELLER		
	BIDEASY AUCTIONS (PTY) LTD duly authorised		
SURETY ADDRESS:			
Tel No:			





ANNEXURE 1

BIDEASY AUCTIONS (PTY) LTD

FINANCIAL INTELLEGENCE CENTRE ACT (FICA), 2001

PURCHASER PROFILE

FICA REQUIREMENTS: Natural Persons

- 1. South African identity document / Foreigner passport;
- Utility bill addressed to your residential address less than 3 months (accounts for mobile phones are not acceptable);
- 3. South African Income Tax reference number.
- 4. Confirmation marital status, i.e. ANC or COP

If Married

5. Marriage certificate -

Community of property - Copy of spouses ID

Ante nuptial Contract - Copy of contract

- 6. Page 1 (and page 2 if necessary) reflecting the registered number and names of both parties, if your marriage is governed by the Laws of another country/state
- 8. Name of the country/state governing your marriage, i.e. the country where the Buyer was living at the time of the marriage with the intention of staying there permanently.

FICA REQUIREMENTS: Entities

- · Person acting on behalf of the Entity must comply with paragraphs 1 to 4 above.
- \cdot All directors / members / trustees must also comply with paragraphs 1 to 4 above

with the following attached:

Companies:

- 1. CM1.
- 2. CM22.

Close Corporations:

- 1. CK1;
- 2. and, if applicable, CK2.

Trusts:

- 1. Letters of Authority / Master's Certificate;
- 2. Trust Deed and all amendments thereto.
- Resolution to approve the purchase (and loan application, if applicable) taken before the
 Agreement of Sale was signed. (The only exception is where it is a cash transaction and all
 the Trustees have signed the Agreement of Sale.)
- Detailed FICA requirements for Entities or other, if applicable, will be supplied to such Purchasers, in due course.



4. PROPERTY DESCRIPTION

PRIME 5948m² PROPERTY WITH PROPOSED DEVELOPMENT

Rare opportunity to invest in prime development land in an area where development land is very scarce. The property of 5948m² is situated on the corner of Morris and Shelly Streets and is zoned Residential 3 permitting 72 dwelling units on site.

The location of the property provides easy access to four major highways: the N1 Western Bypass, N1 and Schoeman Freeway, the N3 Eastern Bypass, and the M1. In addition, the area falls within the great Sandton area, which is one of the most affluent residential and business areas of Johannesburg and is regarded as the hub of upstart and established companies. Hyde Park and other commercial centers, shopping centers, restaurants, etc., are all located within the proximity of this property.

Proposed Development Details – Option 1

• 24 x 1 Bed 1 Bath Units (Inclusionary Units)

• 20 x 2 Bed 1 Bath Units

12 x 2 Bed 1 Bath Units

• 16 x 2 Bed 2 Bath Units

TOTAL: 72

SITE AREA: 0.4411 ha

Use Zone 4: Residential 3 Number of Floors: Ground + 3

Density: 164 du/ha allowing 72 dwelling units on site of which 48 will be market units

and 24 Inclusionary housing units.

Coverage: 1093m² Building + 900m²

 $1993m^2 = 45\%$

FAR: 0.78 Parking Provided: 82 bays

Parking Ratio: 1.1 bays p/unit

Additional Information is available on request.



5. PROPERTY IMAGES







6. AERIAL PHOTO / GIS AERIAL







7. MAP



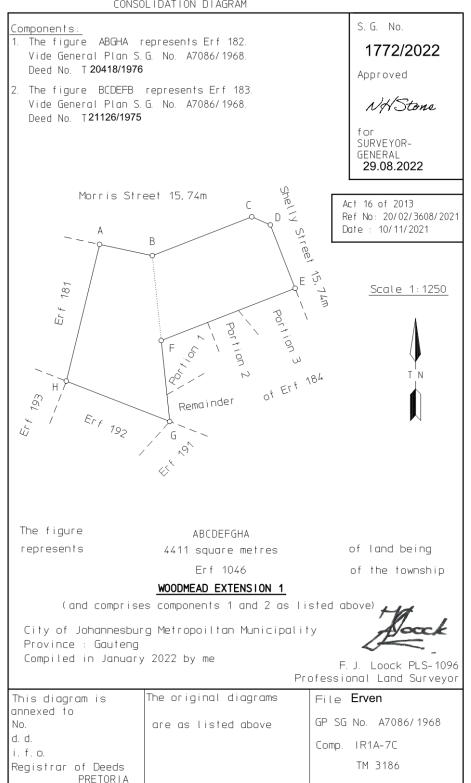
GPS Coordinates 26°02'27.3"S 28°03'51.3"E -26.040903, 28.064235





8. COPY OF SG DIAGRAM

CONSOLIDATION DIAGRAM





9. ZONING CERTIFICATE



City of Johannesburg
Department of Development Planning

Metropolitan Centre 158 Civic Boulevard Loveday Street Braamfontein PO Box 30733 Braamfontein 2017 Tel +27(0)11 407-6901 Fax +27(0)11 339-1546

www.joburg.org.za

SFP TOWN PLANNING PO BOX 908 Groenkloof 0027

Dear Sir,

REZONING ERVEN 182 AND 183 WOODMEAD EXTENSION 1 AMENDMENT SCHEME/S 20-02-3421 AND 20-02-3422

Your application dated 19th July 2021 has a reference.

Use Zone 4:

"Residential 3"

Primary Rights:

Dwelling units excluding residential buildings.

Consent Rights:

As per Scheme.

No Rights:

As per Scheme.

Servitude:

As per Scheme.

Height:

As per Scheme - 4 Storeys

Coverage:

24%

FAR:

1.0

Parking Provision:

1.1 parking bays per unit allowing 82 parking bays.

Density:

164du/ha allowing 72 dwelling units on site of which 48 will be market units and 24 inclusionary housing units.

Building Lines:

As per Scheme – 2m along Morris street. 3m along Shelly street



5m along the side boundaries-specifically on buildings adjacent to Portions 1,2,3 & Remainder of Erf 184 Woodmead x1

General Conditions

- Erven 182 and 183 Woodmead x1 shall be consolidated to the satisfaction of the council.
- 2) A Site Development Plan drawn to a scale of 1:500, or to any other scale approved by the Municipality, shall be submitted to the local authority for approval, where such plan shall be approved prior to the approval of building plans. All technical department requirements shall be complied with prior to the approval of the SDP.
- 3) The inclusionary housing units shall be 18m2 minimum and 37m2 maximum size in terms of the inclusionary housing calculator conditions.
- 4) A 2.0m paved pedestrian sidewalk is to be provided on Morris street west along the entire length of the property boundary
- 5) Applicant shall comply with JRA comments dated 14 February 2022, to the satisfaction of JRA.
- Applicant shall comply with JW comments dated 07 June 2022, to the satisfaction of JW.
- Applicant shall comply with Joburg Water comments dated 04 March 2022 to the satisfaction of JRA.
- Access shall be off Morris street west to the satisfaction of the local authority.
- 9) Parking shall be provided on-site to the satisfaction of the local authority.
- 10) A contribution towards the provision of engineering services and an endowment in lieu of parks and open spaces shall be payable in terms of Section 25 (1a-b) of the City of Johannesburg Municipal Planning By-law, 2016.
- The property shall be landscaped and maintained to the satisfaction of the local authority.
- 12) The requirements of the Municipal Owned Entities (M.O.E's) and or any other Department/s shall be complied with to the satisfaction of the respective officers.

AMENDMENT SCHEME/S NUMBER 20-02-3421 and 20-02-3422

Yours faithfully

For EXECUTIVE DIRECTOR: DEVELOPMENT PLANNING

Enquiries: V. Makhubele
Telephone:(011) 407-6173
Date: 22/02/2023



10. PROPOSED DEVELOPMENT SITE PLAN

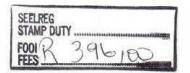




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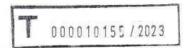
11.COPY OF TITLE DEED



CONVEYANCER

Prepared by me,

CONVEYANCER
MEUNIS JOHAN WILHELM
(M04374)



CERTIFICATE OF CONSOLIDATED TITLE

Issued under the provisions of Section 40 of the Deeds Registries Act, 1937 (No 47 of 1937)

WHEREAS

BUNKERHILL INVESTMENTS 123 PROPRIETARY LIMITED Registration Number: 2017/083464/07

Has applied for the issue of a Certificate of Consolidated Title under the provisions of Section 40 of the Deeds Registries Act, 1937;



AND WHEREAS the said

BUNKERHILL INVESTMENTS 123 PROPRIETARY LIMITED Registration Number: 2017/083464/07

Is the registered owner of:

 ERF 182 WOODMEAD EXTENSION 1 TOWNSHIP, Registration Division I.R., Province of Gauteng;

HELD by Deed of Transfer T73077/2021.

 ERF 183 WOODMEAD EXTENSION 1 TOWNSHIP, Registration Division I.R., Province of Gauteng;
 HELD by Deed of Transfer T61594/2020

which properties have been consolidated into the land hereinafter described;

NOW THEREFORE in pursuance of the provisions of the said Act, I, the REGISTRAR OF DEEDS at PRETORIA hereby certify that the said

BUNKERHILL INVESTMENTS 123 PROPRIETARY LIMITED Registration Number: 2017/083464/07

Its Successors in Title or Assigns, is the registered owner of

ERF 1046 WOODMEAD EXTENSION 1 TOWNSHIP, Registration Division I.R., Province of Gauteng;

MEASURING: 4411 (FOUR THOUSAND FOUR HUNDRED AND ELEVEN)

AS WILL MORE FULLY APPEAR from annexed Diagram Number S.G. 1772/2022





SUBJECT to the following conditions:

- (a) SUBJECT to a servitude, 2 metres wide in favour of the local authority, for sewerage and other municipal purposes, along only one of is boundaries other than a street boundary as determined by the local authority.
 - (b) No boundary or other structure shall be erected within the aforesaid servitude area and no large rooted trees shall be planted within the area of such servitude or within 2 (two) metres thereof.
 - (c) the local authority shall be entitled to deposit temporarily on the land adjoining the aforesaid servitude such material as may be excavated by it during the course of the construction, maintenance or removal of such sewerage mains and other works as it in its discretion may deem necessary and shall further be entitled to reasonable access to the said land for the aforesaid purpose, subject to any damage done during the process of the construction, maintenance or removal of such sewerage mains and other works being made good by the local authority.

AND FURTHER SUBJECT to such conditions as are mentioned or referred to in the aforesaid Deeds.

AND THAT by virtue of these presents, the said -

BUNKERHILL INVESTMENTS 123 PROPRIETARY LIMITED

Registration Number: 2017/083464/07

Its Successors in Title or Assigns now is and henceforth shall be entitled thereto conformably to local custom, the State, however, reserving its rights.

IN WITNESS WHEREOF I, the said REGISTRAR, have subscribed to these presents, and have caused the Seal of Office to be affixed thereto.

THUS DONE and EXECUTED at the Office of the REGISTRAR OF DEEDS at PRETORIA on

In my presence:

28 02 23

REGISTRAR OF DEEDS





Pieter Nel 084 8800 165 / pieter@bideasy.co.za