

INFORMATION PACK

FOR

GREAT RETURN ON INVESTMENT PROPERTY IN KENSINGTON

*****MULTI-TENANT RENTAL INCOME*****

10 EMPRESS STREET, KENSINGTON, JOHANNESBURG



ON SITE AUCTION – Thursday, 23 June 2022 @ 11h00

Dehan | 073 154 1745 | dehan@bideasy.co.za

www.bideasy.co.za

Property Information

Title Deed Information –

ERF 448/0, KENSINGTON, GAUTENG – IR

Known As: 10 EMPRESS STREET, KENSINGTON, JOHANNESBURG
Title Deed: T1217/2019
Extent: 495m²
Local Authority: CITY OF JOHANNESBURG
Registration Division: IR
Province: GAUTENG
VAT Status: The seller is NOT registered for VAT
Zoning: RESIDENTIAL

Property Information

Great return on investment property. Located walking distance to Ellis Park Stadium and the University of Johannesburg, and near numerous well-known schools.

This property is currently **fully let** with a high rental income per month!

Secure inside parking for 4 vehicles underroof. Small garden.

Rates & Taxes: R608.28 p/m

SHARED OCCUPANCY MONTHLY INCOME

Ground Level	
Room 2	R2200
Room 3	R2200
Room 4	R2600
Room 5	R2600
Room 6	R2600
Upper Level	
Room 7	R2800
Room 8	R2000
Room 9	R2000
Room 10	R2000
Room 11	R2000
Outside Units	
Nanny Flat with Bathroom (R12)	R2600
Bachelor Flat with Bathroom (R13)	R3000
Total Income Per Month	
R28 600.00	
Annual Income	
R343 200.00	

Photos



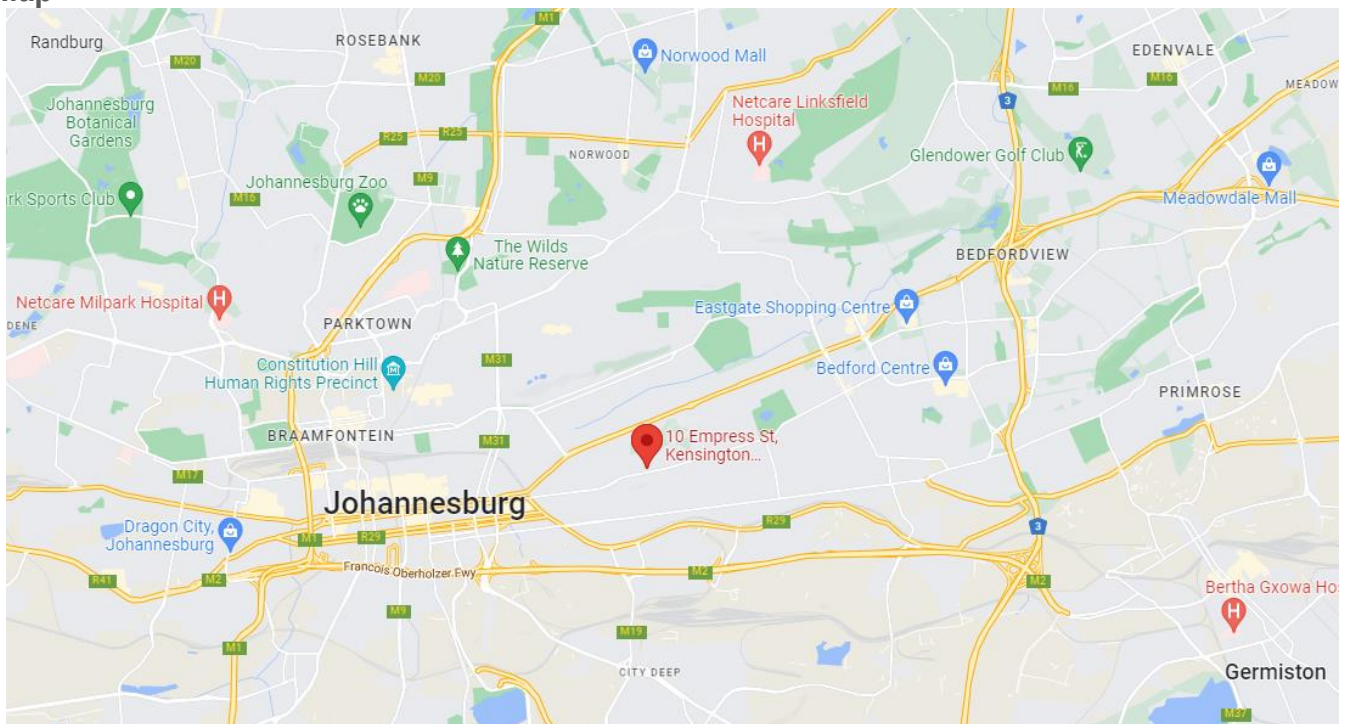




Aerial Shot



Map



GPS Co-Ordinates 26°11'56.8"S 28°04'45.5"E
-26.199107, 28.079292

Terms & Conditions

Bidders need to FICA when registering to bid with Copy of ID and Proof of Residence.

5% Deposit payable on the fall of the hammer.

10% Commission, + VAT on Commission, payable on the fall of the hammer.

45 Days for Guarantees.

7 Days Confirmation Period.

For more information, or to pre-register for the auction, please contact:

Dehan Engelbrecht
073 154 1745
dehan@bideasy.co.za

Disclaimer

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The Rules of Auction and Conditions of Sale/ Deed of Sale contain the registration requirements if you intend to bid on behalf of another person or an entity. The above lots are all subject to a reserve price and the sale by auction is subject to a right to bid by or on behalf of the owner or auctioneer. All Terms & Conditions apply. BidEasy reserves right to remove / add assets / lots without notice before or on auction day.